

Plano, Texas, March 30, 2017

Siemens closes Mentor Graphics acquisition

- **Creates world's leading supplier of industrial software for the Digital Enterprise**
- **Siemens significantly expands its software business by entering the Integrated Circuit (IC) design and embedded software segments**
- **Emphasis placed on critical need for both Electronic Systems and IC development tools**
- **Siemens uniquely positioned to address complex development needs of today's smart products with convergence of PLM and EDA software**

With the recent closing of its acquisition of electronic design automation (EDA) software leader, Mentor Graphics Corporation (Mentor), Siemens sets out to underscore the significant customer value it envisions for both Electronic Systems and Integrated Circuit (IC) design tools. Mentor is now part of Siemens' product lifecycle management (PLM) software business, making the combined organization the world's leading supplier of industrial software used for product design, simulation, verification, testing and manufacturing. As today's products – from smart phones and household appliances, to automobiles, aircraft and machinery – continue to increase the use of sophisticated embedded electronics, Siemens has uniquely positioned itself to provide a seamless and comprehensive software solution to the companies that develop these products.

"The entire suite of EDA offerings from Mentor are critically important to our vision of growing our customer base and delivering the world's most comprehensive portfolio of software solutions to build the Digital Enterprise," said Tony Hemmelgarn, President and CEO, Siemens PLM Software. "Software tools such as Electrical & Wire Harness Design and Electronic Systems Design, perfectly complement our existing solutions, while tools for IC Design, Verification, Test and Manufacturing

expand our offerings and expertise into adjacent segments to bring value to a new set of clients.

“Siemens is now the leading company providing a complete set of integrated software solutions across the entire value chain. We are proud to welcome the outstanding Mentor team and all of their excellent technology into our organization.”

With approximately \$10 billion in investments in multiple software companies since 2007, Siemens has made a significant push into the software space with acquisitions including UGS, LMS, Camstar, Polarion, and CD-adapco. Now, with the acquisition of Mentor, Siemens will continue its proven track record of effectively merging new organizations and technology into the industry’s leading Digital Enterprise Suite. This comprehensive suite helps customers create the industry’s most holistic and precise digital twins of their products and production lines.

“Joining the Siemens family presents tremendous opportunity, not only for the Mentor Graphics team, but also for existing, new and future customers,” said Walden C. Rhines, CEO, Mentor Graphics. “Siemens’ desire to leverage all of Mentor’s technologies – from our IC offerings to our systems solutions – was an important part of this transaction. We are proud to become part of an organization with such an excellent reputation and successful track record over the years.”

Contact for journalists

Jim Phelan

Phone:+1-314-264-8216; E-mail: jim.phelan@siemens.com

Suzanne Graham

Phone: 503-685-7789; E-mail: suzanne_graham@mentor.com

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Mentor Graphics Corporation, a Siemens Business, is a world leader in electronic hardware and software design solutions, providing products, consulting services, and award-winning support for the world’s most successful electronic, semiconductor, and systems companies. Headquarters are located at 8005 S.W. Boeckman Road, Wilsonville, Oregon 97070-7777. World Wide Web site: <http://www.mentor.com/>.

Siemens PLM Software, a business unit of the Siemens Digital Factory Division, is a leading global provider of product lifecycle management (PLM) and manufacturing operations management (MOM) software, systems and services with over 15 million licensed seats and more than 140,000 customers worldwide. Headquartered in Plano, Texas, Siemens PLM Software works collaboratively with its customers to provide industry software solutions that help companies everywhere achieve a sustainable competitive advantage by making real the innovations that matter. For more information on Siemens PLM Software products and services, visit www.siemens.com/plm.

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2016, which ended on September 30, 2016, Siemens generated revenue of €79.6 billion and net income of €5.6 billion. At the end of September 2016, the company had around 351,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

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